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# UNITED STATES DISTRICT COURT DISTRICT OF NEVADA

Plaintiff,
vs.

THE WILLOWS HOMEOWNERS
ASSOCIATION; SFR INVESTMENTS POOL
1, LLC; and ABSOLUTE COLLECTION
SERVICES, INC.,

Defendants.

Case No. 2:16-cv-00579-RFB-EJY

NOTICE OF SETTLEMENT AND STIPULATION AND ORDER TO EXTEND STAY OF LITIGATION

PLEASE TAKE NOTICE that Bank of America, N.A. ("BANA") and SFR Investments Pool 1, LLC ("SFR") have reached a global settlement in principal on multiple properties, including the Property at issue in this case. The settlement will resolve all claims between BANA and SFR.

BANA and SFR have agreed to stay the litigation for ninety (90) days to allow additional time to finalize settlement. This will also provide an opportunity for BANA to discuss the potential for settlement as to its claims against The Willows Homeowners Association (the "Association").

Accordingly, BANA, SFR and the Association (collectively the "Parties") are submitting the instant Stipulation and Order seeking to extend the already existing stay of litigation in this matter.

Pursuant to a Minute Order in Chambers issued on October 17, 2019, this case was

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KIM GILBERT EBRON

7625 DEAN MARTIN DRIVE, SUITE 110 LAS VEGAS, NEVADA 89139 (702) 485-3300 FAX (702) 485-3301 administratively stayed pending the result of the Nevada Supreme Court's order of en banc reconsideration in the case Bank of America, N.A. v. Thomas Jessup, LLC Series VII. [ECF No. 63.] The Minute Order set a deadline of 30 days after the stay was lifted for refiling dispositive motions. [ECF No. 63.] The Nevada Supreme Court issued its Order of en banc reconsideration on May 7, 2020. Bank of America, N.A. v. Thomas Jessup, LLC Series VII, 462 P.3d 255 (Nev. 2020) (unpublished disposition), thereby resolving that issue. While the issuance of the Order did not automatically lift the stay in this case, in an abundance of caution, the Parties hereby stipulate to vacate the dispositive motion deadline set by the Court's October 7, 2019, Order, and stipulate to extend the stay of litigation for ninety (90) days to allow additional time to finalize settlement.

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7625 DEAN MARTIN DRIVE, SUITE 110 LAS VEGAS, NEVADA 89139 KIM GILBERT EBRON (702) 485-3300 FAX (702) 485-3301 The Parties further request the court set a deadline for filing a status report regarding the settlement for ninety (90) days from entry of this Stipulation and Order. This request to stay is being made in the interest of preserving judicial resources and, as set forth above, to allow additional time to finalize settlement. The Parties reserve the right to move to lift the stay and reinstate deadlines before the ninety (90) days if any of them choose to do so.

DATED this 8th day of June, 2020.	DATED this 8th day of June, 2020.
KIM GILBERT EBRON	AKERMAN LLP
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	DATED this 8th day of June, 2020.  BOYACK ORME & ANTHONY
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## **ORDER**

IT IS SO ORDERED.

RICHARD F. BOULWARE, II UNITED STATES DISTRICT JUDGE

DATED this 9th day of June, 2020.